

# Russiaville Redevelopment Commission (TIF Board)

## Regular Board Meeting

10/23/2025

Present: Myrna Claar, Mark Fulk, Rick Homkes, Cindy Hurst, Ned Sutherland

Absent: Kevin Johnson

Guest(s): Megan Reel

Start: 18:00

## Topics

### Welcome

- The meeting was opened by President Mark.

### Minutes

- Mark brought up the minutes of the last meeting and asked for additions or corrections. Hearing none he declared them approved.

### Finance

- Mark announced that the 2026 spending plan has to be approved at the next meeting and will be introduced this meeting. It has to be approved by December 1. Rick went over the expenses so far this year, the anticipated expenses, and the current fund balance of ~\$376K. Next year's appropriation for the Board is \$100K, the same as this year. In response to a question from Myrna, he also reviewed the process of encumbering the money for the shelter so that it can be spent next year using this year's funds. Cindy and Ned asked for a review of what projects have been requested and what could be done – discussion followed.

### TIF Allocation Area (TIF 2) and EDA Changes

- Nothing to report – no progress.

### Town / School Signage

- The last quote has come in. The lowest bid is also from the company that does most of the street signs for the Town. Rick reminded the board that Mark and Rick were given authority to select the vendor, but since this project has been delayed he wanted to bring it back to the Board. Rick made a motion to accept the bid from Hall Signs for three sets of signs that show the Western Schools State Champions. These would be on individual panels so that changes could be made more easily. Second by Ned. The price is \$1067.58. Rick asked about some tweaking on the design. Four small changes were discussed and Rick will send these to Hall Signs. Motion carried 3-0.

### South Union Crossover Project

- Mark reviewed progress and options on the signage (one even includes lighting when someone crosses). We will have to move forward on crosshatching.

#### Portable Vehicle Speed Display Project

- Four quotes were received and reviewed. We were looking for three units that are solar powered, Bluetooth enabled, and include the mounting kits. Burlington is using the Elan City unit and is happy with it. The Elan City cost was \$9,300, less than the other three. Mark recommended that we purchase the Elan City units. Ned made a motion to do so and was seconded by Myrna. Motion passed 3-0. Mark noted that two will be mounted and could be moved, and that the third could be placed on a trailer.

#### CC Park Picnic Shelter

- Mark has received an invoice for the shelter of \$62,350 and has sent it on to Megan. Rick noted that some of the electrical included in that price will be done for the Town on an in-kind basis. Thus the actual price and the amount to be encumbered will be less than the number stated. Short discussion of how this should move forward. Rick made a motion to recommend to the Town Council that they encumber the money for the shelter at a cost not to exceed \$62,350. Second by Myrna. Motion passed 3-0.

#### Next Meeting

- The next scheduled meeting falls on Thanksgiving. Mark recommended that the next meeting be held on the third Thursday in November and ask RCO to bump their meeting back to 7pm and meet at the Town Hall.

#### Other

- Ned brought up getting a coffee shop in the town. The Interurban is a possibility, but that would not allow a drive through. Rick brought up that a second office building may also be available.

#### Closing

- Having no other business, Mark said that he would entertain a motion to adjourn. Moved by Myrna, second by Ned to adjourn. Passed 3-0.
- Meeting ended at 18:40.

rlh