

Russiaville Redevelopment Commission (TIF Board)

Regular Board Meeting

09/25/2025

Present: Mark Fulk, Cindy Hurst, Kevin Johnson, Ned Sutherland

Absent: Myrna Claar, Rick Homkes

Guest(s): Megan Reel

Start: 18:05

Topics

Welcome

- The meeting was opened by President Mark.

Minutes

- Mark brought up the minutes of the last meeting. Motion by Kevin to accept the minutes as presented, second by Ned. Accepted 3-0.

Finance

- Mark reported that there have been no new transactions since last month.

TIF Allocation Area (TIF 2) and EDA Changes

- Mark asked Megan if any new contracts have come in for the financial advisor Steve Brock or others. Megan reported not.

Town / School Signage

- Mark reported that there are still a few items on the quotes to be modified.

South Union Crossover Project

- Kevin is waiting until the Western signs and the speed limit signs are more complete before starting another project. Discussion about who would paint the crossover and the proper color.

CC Park Picnic Shelter

- Mark reported that we cannot just expense the cost of the shelter in 2025. Megan said that the cost could be encumbered if there is a quote and that would serve the same purpose. Mark will attend a Park & Tree Board Meeting to discuss it with that board.

Portable Vehicle Speed Display Project

- Mark has received two quotes and is awaiting two others, one from Elan City and the other from Traffic Logix.

School Signage (revisited)

- Kevin brought up the placement of the east side school sign and said that the Interurban Station has been suggested. The town already owns this property. Also it is not as cluttered as the north side.

Church Signs

- Ned brought up the church signs on the edge of town. They are looking rough. It is not something for the TIF Board to do but he wanted to let everyone know that the churches are discussing redoing these.

TIF Allocation Area (TIF 2) and EDA Changes (revisited)

- Cindy asked the length of time that a TIF district is active. Kevin responded usually 25 years, but there are some differences depending on start date, etc.

Closing

- Motion made by Kevin to close the meeting, second by Ned. Motion carried 3-0.
- Meeting ended at 18:20.

Next Meeting

- The next meeting will be the fourth Thursday of October, 10/23/2025 at 18:00.

rlh